

NOTICE OF PUBLIC HEARING

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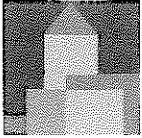
Notice is hereby given that a public hearing will be conducted by the Massachusetts Development Finance Agency (the "Agency") on Monday, July 11, at 10:00 a.m. at its offices located at 99 High Street, Boston, Massachusetts, on the proposal of Trustees of Boston College (the "Institution") that the Agency (i) approve the issuance of bonds to refinance certain existing facilities owned and operated by the Institution located (except as noted below) at the Institution's Chestnut Hill Campus on Commonwealth Avenue in Boston and Newton, Massachusetts (the "Chestnut Hill Campus"), the Institution's Newton Campus at 885 Centre Street, Newton, Massachusetts (the "Newton Campus" and together with the Chestnut Hill Campus, the "Campus"), the Institution's Brighton Campus on Commonwealth Avenue in Boston, Massachusetts (across from the Chestnut Hill Campus and bounded to the west by Lake Street (the "Brighton Campus") and the Institution's Weston Observatory located at 381 Concord Road in Weston, Massachusetts (the "Weston Observatory"), and (ii) issue its revenue bonds for such purpose in an amount not to exceed \$177,000,000.

The existing projects being refinanced (collectively, the "Project") include the following projects financed and refinanced with proceeds of the Agency's Revenue Bonds, Boston College Issue, Series P (2007): (a) the renovation of, improvement of, acquisition of, site development for, equipping of, furnishing of and/or certain energy efficiency projects for various dormitories, dining halls, a theater, an art center, an 875-space parking garage built into the hillside on the north end of the O'Neill Library, an approximately 700-space parking garage adjacent to Alumni Stadium, various athletic facilities, libraries, various academic and administration buildings and certain laboratories located on both the Chestnut Hill and the Newton Campus, and the Weston Observatory; (b) the acquisition of property located on Commonwealth Avenue, which is now part of the Brighton Campus, consisting of approximately 18.7 acres and two existing buildings for use for administrative purposes of the Institution; (c) upgrades to the practice field on the Newton Campus with the installation of a synthetic playing surface and other site improvements, including bleachers; (d) the rebuilding and restoration of Gasson Hall; (e) renovation of existing science labs in Higgins Hall and the Merkert Center; (f) renovation of the Kenny-Cottle building on the Newton Campus to construct a facility to support nano-fabrication research by the science departments; (g) various site improvements and utility upgrades on the Campus, including lighting improvements, signage, handicapped accessibility, landscaping, roadway repairs and sidewalk improvements; (h) other renovations and structural repairs to existing academic and administrative facilities, residence halls, parking garage and other buildings on the Campus; (i) the purchase of furnishings, technology and equipment for various Campus buildings and athletic facilities; and (j) the upgrading of the Brighton Campus utility infrastructure.

The Institution has requested the refinancing of the Project (including without limitation associated costs such as costs of issuance) by the issuance by the Agency of revenue bonds in an aggregate principal amount not to exceed \$177,000,000, which bonds do not and will not constitute a debt or pledge of the faith and credit of The Commonwealth of Massachusetts or the Agency.

Interested persons wishing to express their views on the Project or the issuance of such obligations to refinance the Project will be given the opportunity to do so at the public hearing or may, prior to the time of the public hearing, submit their views in writing to the Agency at 99 High Street, Boston, Massachusetts 02110.

MASSACHUSETTS DEVELOPMENT
FINANCE AGENCY



MASSDEVELOPMENT

99 High Street
Boston, Massachusetts
02110

Tel: 617-330-2000
800-445-8030

Fax: 617-330-2001

www.massdevelopment.com

June 28, 2016

City Council
Boston City Council
One City Hall Square
Boston, MA 02201

Dear Members of the Council:

Massachusetts Development Finance Agency (MassDevelopment) will be considering approval of a revenue bond financing for a Project being undertaken by Trustees of Boston College located in Boston.

In connection with the proposed financing, MassDevelopment will be holding a public hearing, as required by Section 147(f)(2)(B)(i) of the Internal Revenue Code on July 11, 2016. The hearing is being held solely for the purpose of receiving comments, if any, from interested parties and there will be no presentation on the Project. Comments may also be provided to the Agency in writing prior to the meeting. A copy of the notice of public hearing is attached.

For additional information, please do not hesitate to contact the borrower directly or the undersigned at (617) 330-2000.

Sincerely,

Jann Loh
First Vice President

cc: Mintz, Levin, Cohn, Ferris, Glovsky, and Popeo,
P.C.

One Financial Center
Boston, MA 02111
Attn: Christie Martin, Esq.

JL/jck
Enclosure: Summary